



12 June 2025

## Inner Mongolia Xingye Silver & Tin Mining Co Ltd off-market takeover offer for Atlantic Tin - Bidder reaches 90% acceptances under takeover offer

Atlantic Tin Ltd (ACN 116 931 705) (**ATL** or the **Company**) refers to the off-market takeover offer by Xingye Gold (Hong Kong) Mining Company Limited (the **Bidder**) to acquire all of the ordinary shares in the Company.

The Company has been informed by the Bidder that it has now received acceptances under its takeover offer in respect of more than 90% of the Company's issued shares. See attached notices.

The Company notes, however, that one or more conditions to the Bidder's offer, including the Bidder obtaining certain Chinese regulatory approvals as set out in the Bid Implementation Deed, remain outstanding at the date of this announcement. Until those conditions are either satisfied or waived and the Bidder declares the offer free of those conditions, the Bidder will not have obtained effective control of the Company.

The Board of the Company will continue to update shareholders as further information becomes available, including in relation to the satisfaction of the remaining conditions and any compulsory acquisition process initiated by the Bidder.

Shareholders who have not yet accepted the offer are encouraged to carefully consider the Bidder's offer and any subsequent announcements made by the Bidder.

### About Atlantic Tin Limited

Atlantic Tin is a tin-focused mineral exploration and development company. Through its Achmmach Tin Project, Atlantic Tin controls one of the highest grade and largest new sources of tin supply globally, and one of the few sources of large-scale mechanised tin production in a low-risk jurisdiction.

The Company (75%) and its Joint Venture partners, Toyota Tsusho Corp (20%) and Nittetsu Mining Co (5%), are advancing the Achmmach Tin Project towards production in the Kingdom of Morocco.

As part of our commitment to sustainable and responsible business practices, Atlantic Tin has embedded the Ten Principles of the United Nations Global Compact into strategies and operations, and is committed to respecting human and labour rights, safeguarding the environment, and working against corruption in all its forms.

Further information about ATL is available at <https://www.atlantictin.com.au/>.

### Contact Us

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### Atlantic Tin Ltd

ABN: 78 116 931 705

Level 4, 96-100 Albert Road

South Melbourne, VIC 3205, Australia

# JOHNSON | WINTER | SLATTERY

**Partner:** Byron Koster +61 2 8274 9550  
**Email:** Byron.Koster@jws.com.au  
**Our Ref:** D5959  
**Doc ID:** 500391529.1

12 June 2025

The Directors of Atlantic Tin Ltd  
Level 4, 96-100 Albert Road  
South Melbourne VIC 3205

**BY EMAIL: [smilroy@atlantictin.com.au](mailto:smilroy@atlantictin.com.au)  
with a copy to [pwall@steinpag.com.au](mailto:pwall@steinpag.com.au)**

Dear Directors,

## **Notice of fulfilment of condition – Takeover bid for Atlantic Tin Ltd**

We refer to the off-market takeover bid by Xingye Gold (Hong Kong) Mining Company Limited (**Bidder**) for Atlantic Tin Ltd (ACN 116 931 705).

Attached is a notice under section 630(4) of the *Corporations Act 2001* (Cth) stating that the condition set out in section 10.7(a) (*Minimum acceptance*) of the bidder's statement for the takeover bid has been fulfilled.

Yours faithfully,



Johnson Winter Slattery

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Liability limited by a scheme approved under Professional Standards Legislation

**Notice under section 630(4) of the *Corporations Act 2001* (Cth)**

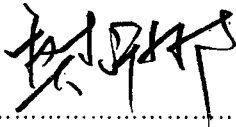
**To:** Atlantic Tin Limited (ACN 116 931 705) (ATL)  
Australian Securities and Investments Commission

This notice is given by Xingye Gold (Hong Kong) Mining Company Limited (**Bidder**) in relation to the offer under its off-market takeover bid for ATL contained in the bidder's statement dated 19 May 2025 (**Bidder's Statement**).

The Bidder gives notice under section 630(4) of the *Corporations Act 2001* (Cth) that the condition set out in section 10.7(a) (*Minimum acceptance*) of the Bidder's Statement was fulfilled on 12 June 2025.

**Date: 12 June 2025**

Signed for and on behalf of Xingye Gold (Hong Kong) Mining Company Limited by:



Mr Fan Hansheng  
Managing Director  
**Xingye Gold (Hong Kong) Mining Company Limited**

# JOHNSON | WINTER | SLATTERY

**Contact:** Byron Koster +61 2 8274 9550  
**Email:** Byron.Koster@jws.com.au  
**Our Ref:** D5959  
**Doc ID:** 500353255.1

12 June 2025

The Directors of Atlantic Tin Ltd  
Level 4, 96-100 Albert Road  
South Melbourne VIC 3205

**BY EMAIL: [smilroy@atlantictin.com.au](mailto:smilroy@atlantictin.com.au)  
with a copy to [pwall@steinpag.com.au](mailto:pwall@steinpag.com.au)**

Dear Directors,

**Notice under section 654C(1) of the *Corporations Act 2001* (Cth)**

We refer to the off-market bid by Xingye Gold (Hong Kong) Mining Company Limited (**Bidder**) for Atlantic Tin Ltd (ACN 116 931 705) (**ATL**).

Under section 654C(1) of the *Corporations Act 2001* (Cth), we give notice on behalf of the Bidder that on 12 June 2025 the Bidder's voting power in ATL rose from below 50% to 91.997%.

Yours faithfully,



Johnson Winter Slattery

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